SushiSwap

Overview

SushiSwap is distributing SUSHI tokens to people providing liquidity to it.

Required Assets

SUSHI can be farmed with a variety of assets, most of which being WETH-TOKEN pairs.
The following assets can be paired with WETH:
- COVER
- KP3R
- YAM
- AAVE
- yUSD
- WBTC
- UNI
- CRV
- REN
- SUSHI
- YFI
- BAND
- LINK
- UMA
- SNX
- COMP
- sUSD
- DAI
- USDC
- USDT

In addition there is a dynamic list of incentivized assets (Onsen).

Links

Farming: https://app.sushi.com/

Strategy Description

A. Add liquidity

Click on "Add Liquidity".

| Tether Turtle WETH-USDT View Pair | 0.066 SUSHI/day 2447 allocPoint | 46.71% (1y) 3.89% (1m) 0.13% (1d) | $394,571,913 110,900 WETH 198,100,000 USDT | $0.00 0.00 WETH 0.00 USDT | 0.000 SUSHI No rewards | Add Liquidity Approve Staking |

Input the quantity of assets to stake.
Click on "Approve TOKEN_NAME" and confirm the TX.
Click on "Supply" and approve the TX.

Add Liquidity ✕

| Input | Balance: 0 |
| 0.0 | ♦ WETH ⌄ |

+

| Input | Balance: 0 |
| 0.0 | Ⓣ USDT ⌄ |

Prices and pool share

| 1786.97 | 0.000559608 | 0% |
| USDT per WETH | WETH per USDT | Share of Pool |

Enter an amount

Your position

♦Ⓣ WETH/USDT	0
WETH:	0
USDT:	0

Prices and pool share

| 1786.74 | 0.000559677 | 0.20% |
| USDT per WETH | WETH per USDT | Share of Pool |

Approve USDT

Supply

Your position

♦Ⓣ WETH/USDT	0
WETH:	0
USDT:	0

Prices and pool share

| 1783.11 | 0.000560819 | 0.20% |
| USDT per WETH | WETH per USDT | Share of Pool |

Supply

Your position

♦Ⓣ WETH/USDT	0
WETH:	0
USDT:	0

B. Staking the liquidity

Click on "Approve Staking" and sign the TX.

| Tether Turtle WETH-USDT View Pair | 0.066 SUSHI/day 2447 allocPoint | 46.71% (1y) 3.89% (1m) 0.13% (1d) | $394,571,913 110,900 WETH 198,100,000 USDT | $0.00 0.00 WETH 0.00 USDT | 0.000 SUSHI No rewards | Add Liquidity Approve Staking |

C. Claim

Click on "Harvest Now" and sign the transaction.

0.133 SUSHI
Harvest now

D. Exit

Click on "Unstake" and sign the transaction.

Add Liquidity
Stake
Unstake

Click on "Remove Liquidity"

Add Liquidity
Remove Liquidity
Stake

Then click on "Approve", sign the TX, "Remove" and sign the other TX.

Yield

This strategy produces yield due to :
- Immediate SUSHI rewards (1/3).
- Vested SUSHI (2/3).
- The liquidity fee of 0.25% of trading volume in proportion of the pool share.

Risk Disclosure

There are the following risks:
- **Contract breaking:** SushiSwap contracts have had high scrutiny. However there is always smart contract risk.
- **Frontends:** The frontend could be hacked or changed by the team making them do different actions than those explained in this strategy including stealing user funds. Always verify that the transactions are approving and interacting with the right contracts.
- **Impermanent loss:** Due to providing liquidity, you will end up buying the token whose price decreases and selling the token whose price increases. This means that you will end up with more of the least performing token and less of the best performing token. The combined value will therefore be lower compared to holding both tokens separately. The liquidity fee may or may not exceed this impermanent loss.
- **Theft of funds by admins:** The admin can steal all stake tokens. Fortunately the admin of the contract is a multisig behind a timelock. So if the multisig holders were to become malicious it is possible to withdraw the funds before the theft takes place. You should nevertheless verify that there isn't any transaction in the timelock stealing the funds.

Tipping Address

0x5e7B645d5Bf86750CB1913122ba8A8545e2A9FD1

If you liked this due diligence report, don't hesitate to tip.