

Seventh Issue:

“I think it is more likely that team tokens were moved to the exchange. But if so why did they come from the distribution address? Why did they try to state that it was all through Proof-of-Purchase when they could have just stated that team tokens were unlocked and in distribution, which is much more plausible for these movements. If these are not Proof-of-Purchase tokens in that address, then where are they being held? There seems to be a serious lack of transparency around the tokens that are supposedly locked up and being distributed by Proof-of-Purchase. Perhaps there is a more benign explanation for all of this than the conclusions I have drawn, but I think this does show at the very least that Spendcoin has not been forthcoming about their token distribution throughout this entire token listing process. Their answers have been trying to deceive jurors and therefore they violate 2.1.”

Answer: The team address is the following and remains unchanged:

Locked Supply:

0x8837aa3731b9bcb29ade0d2c84e03167d2dc67 BALANCE: 227,500,000 SPND VALUE: \$7,466,752.45 (~27,755.3805 Eth) [11.3750%]

Transfers Info Exchange Read Contract Write Contract Analytics

A total of 9 transactions found

Txn Hash	Age	From	To	Quantity
0x22e0f8aed220d5...	16 days 21 hrs ago	0xe8837aa3731b9b...	OUT 0x3b9c972fe0a7683...	2,500,000
0x2c5382a65f3167b...	50 days 17 hrs ago	0xe8837aa3731b9b...	OUT 0x3b9c972fe0a7683...	5,000,000
0x162285bf1fd20d2...	100 days 3 hrs ago	0xcd9a0fda34ed9b...	IN 0xe8837aa3731b9b...	12,599,999
0x0c1ae2ce58ad8a...	100 days 14 hrs ago	0xcd9a0fda34ed9b...	IN 0xe8837aa3731b9b...	1
0x638e2675e89bf81...	266 days 15 hrs ago	0xe8837aa3731b9b...	OUT 0xcd9a0fda34ed9b...	9,600,000
0xe05d21940ffd385...	267 days 18 hrs ago	0xe8837aa3731b9b...	OUT 0xcd9a0fda34ed9b...	2,999,990
0x1abaa9a18cef684...	267 days 18 hrs ago	0xe8837aa3731b9b...	OUT 0xcd9a0fda34ed9b...	10
0x04ca2c4c7dbf5e3...	268 days 21 hrs ago	0xe8837aa3731b9b...	OUT 0x3b9c972fe0a7683...	15,000,000
0x5656acc74c5344...	333 days 21 hrs ago	0xd3babb884b9cf4...	IN 0xe8837aa3731b9b...	250,000,000

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Unlocked Supply:

FILTERED BY TOKEN HOLDER		BALANCE	VALUE
0x3b9c972fe0a7683c314ae5322f09d57b37239bce		22,500,000 SPND	\$738,470.02 (~2,745.0376 Eth) [1.1250%]

Txn Hash	Age	From	To	Quantity
0x22e0f8aed220d5...	16 days 21 hrs ago	0xe8837aa3731b9b...	IN 0x3b9c972fe0a7683...	2,500,000
0x2c5382a65f3167b...	50 days 17 hrs ago	0xe8837aa3731b9b...	IN 0x3b9c972fe0a7683...	5,000,000
0x04ca2c4c7dbf5e3...	268 days 21 hrs ago	0xe8837aa3731b9b...	IN 0x3b9c972fe0a7683...	15,000,000

See also here for addresses of the founders/advisors:

Locked Address:

FILTERED BY TOKEN HOLDER		BALANCE	VALUE
0xa0bc1ad4679b7c5a74b43101b9bf3157eb6f9aec		207,269,115 SPND	\$6,802,756.80 (~25,287.1786 Eth) [10.3635%]

Txn Hash	Age	From	To	Quantity
0x2776beecf7646...	82 days 22 hrs ago	0x93a633f7e1ae98f...	IN 0xa0bc1ad4679b7c...	0.192077
0x4ed00a7e67fe883...	210 days 14 hrs ago	0xa0bc1ad4679b7c...	OUT 0xde97aacc2a0387...	2,000,000
0x8323ec05d9c505...	225 days 16 hrs ago	0xa0bc1ad4679b7c...	OUT 0x826ac50152f33ad...	400,000
0x02b5bc9c8585e3...	225 days 21 hrs ago	0x9e1c6e93511491...	IN 0xa0bc1ad4679b7c...	1,500,000
0x03f6f92c2738872...	225 days 21 hrs ago	0xab2723749ec8f33...	IN 0xa0bc1ad4679b7c...	3,500,000
0xab6e8b2e335a64...	272 days 1 hr ago	0xa0bc1ad4679b7c...	OUT 0xcfe277d846114ca...	3,000,000
0xd93f9a1c9f5c0a1f...	272 days 1 hr ago	0xa0bc1ad4679b7c...	OUT 0xc001417b761737...	3,000,000

These distributions that accumulate to the circulating count are **NOT** from the team and we prove it with on-chain verification as shown above. The Challenger is making a farfetched accusation without any evidence in an attempt to bad mouth the listing coin (Spendcoin). The circulating count did not increase in these large amounts from Team distribution. The team distribution of 2.5M Spendcoins are all verifiable on-chain here since they go from one cold wallet to another. Since team and founder/advisor tokens are not dynamic they have been on-chain to show the community the team does not need to dump their tokens.

Last Issue:

“Without further on-chain proof that tokens have in fact been distributed, I hold that 5.2 has not been met. All signs from transactions and from the website point to the 10% distribution has not taken place as of yet.”

Answer: Proof-of-Purchase Rewards have never been on-chain. They have always been off-chain and funding the Bittrex Custodian Deposit Addresses. Our community and users are aware of this and this has not changed once.